

PRICE TWOPENCE

ARTIFICIAL TEETH. Those who wish to obtain

the above, made on this latest English principles, should consult Mr. J. E. CARTER, Surgical and Mechanical Dentist (from London), who guarantees perfect fit, mastication, and natural appearance, at a very moderate cost. Painless extraction by the nitrous oxide gas. All dental operations skillfully performed. Consultations free at Mr. Carter's residence, 20, Collyer-street, Hyde Park.

COLIKIN, Butlers, Growing Nails, &c., cured by
Madame Von HALLE, Chiropodist, 220, Geo.-st.

CLAIRVOYANT and PHYSICIAN.—Madame Von
HALLE, 320, George-street. Correct Diagnosis given.

GLUES Labour Agency, 176, Pitt-street.—Labour of
every description engaged and forwarded.

GILCHRIST, STUBBS, AND WESTON
PROPERTY AND ESTATE AUCTIONEERS,
VALUERS FOR SALE OR MORTGAGE,
273, George-street.
H. W. LOVEDAY, Practical Pianoforte Maker and

HOUSE, ESTATE, and INSURANCE AGENTS.
Established 1834.
Furnished and Unfurnished HOUSES and APART-
MENTS to LET and for SALE.
N.B.—Collection fee on all Charitable Institutions.

J. E. RAMSAY, Civil Engineer & Architect, 112, George-street.

J. JOHN F. MANN, Licensed Surveyor under Real Property Act, 19, Rumer-street.

J. C. W. HINSCHE, 160, Pitt-street, Importer of all Island Trade Goods, Prints, Guns, Knives, &c.

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LADIES' and The cheap
Ready-made Good
In-facts. E. WAY
MRS. FREDK
Under For

12 **MATTHEW A. SOUL** (Editor of the Marine Engineering News), Consulting Engineer and Surveyor, purchases and superintends building of the manufacture of every description of

M. R. J. SPENCER, Designer, 8, Wynyard-square, London, E.C. 4, has been awarded the N. S. W. Exhibition Medal, 1877, and the Queensland Exhibition Medal for 1876, being the eighth year successively, for his designs in competition with competitors. Also, THE LONDON INTERNATIONAL EXHIBITION MEDAL for 1873.

PAINLESS ATTRACTION BY AID OF
SPECTACLES, 1s. Brazili
Mr. Solomon, qualified op
T. W. FADY AND SON,
Leathers, Curriers' Tools, &c.,

NITROUS-OXIDE GAS
an Pebbles made to order
lican, 689, George-st. South
Tanners' and Curriers' Im
Elastic Webbing, foreign
41, York-street.

TO LANDLORDS, - ORGILVE, CENTRAL
LAND AND HOUSE A-
daily meet by Applicants for
Registry of Houses to LET
THE NEW PHOTOGRAPHIC STUDIO.
J. ANIVIT
Waterloo-chambers, 470, Ge-
orge-street, opposite Sydney

HOUSES AND LAND FOR SALE.
FOR SALE, an ESTATE, of 5000 Acres, with nearly 4000 acres of pre-emptive grazing right attached, all well-improved and fenced; price and terms moderate.

Apply to P. N. TREBECK,
Solicitor and Station Agent,
corner of George and Margaret streets.

FOR SALE, a first-class
off Oxford-street. 4

THE HEIGHTS OF
the CHOICEST

and Cite property, 2 COTTAGES
apply Triggs, Castlereagh-street

PICTON.—For Private SALE
SITE in this PICTURESQUE

UNDULATING DISTRICT, being the CROWN
WINDMILL HILL, and within easy walking or driving
distance of the RAILWAY STATION, comprising about
several acres (17) more, well suited for a GENTLEMAN
COUNTRY RETREAT. This block is portion of the
property belonging to the late Mr. Larkin, and is in the
possession solely on account of his decease. The road,
which it fronts, is VERY

From the untiring residence of JOHN H. GOODLET, Esq., Windmill Hill has an elevation of about 550 feet above the township of Picton, and 1000 feet above lake Erie. The views, which are extensive on every side, are NOS CHAIRMING, and tender this a most desirable position for any one seeking health and relaxation in a country home, within EASY DISTANCE BY RAIL.

HARDIE and GORMAN,
 Bell's-chambers, 175, Pitt-street.
 AN EXCELLENT INVESTMENT
 SECURE AND HOME ON THE EASIEST TERMS
 EVER KNOWN.

GET A FOOT OF THE BEST LAND IN ASHFIELD.
 ASHFIELD. ASHFIELD.
 TRAFALGAR SQUARE, ASHFIELD HEIGHTS
 THE PICK OF SUMMER HILL.
 VERY CHOICE VILLA SITES, near the Rail,
 & delightful views, &c., &c.
 OBSERVE THE TERMS.—Forty-eight monthly in-
 stalments, without any interest.

only
ED

ices, fines, or annu
PRICE LOW.
Get: plans at S
Office, and at the
LET T, Prospect
Hall, Ashford, near the Land for sale.

PEPEL, BROTHERS', opposite Police
Proprietor's residence, JAMES BART
Hall, Ashford, near the Land for sale.

N O R T H W I L L O U G H B Y

Pos. Private SALE, 50 ACRES of good LAND adjoining the property now being sold by R. HARNETT Esq. The land commands large frontages to a RESERVED ROAD, leading to the LANE COVE RIVER and is situated only a short distance from the CHURCH on the main LANE COVE ROAD.

PRICE, £20 per ACRE.

FOR SALE. Cottage, Newtown, 4 rooms, £260; two Cottages, Kingston, 6 rooms, kitchen, water on, £580 also 2/3rce houses, Station, Newtown, splendid view, Har-

A. OGILVIE, 231, Park-street, has for SALE, -
3 Allotments, the pick of Windsorville. Croxder

IMPORTANT TO CAPITALISTS, and Parties seeking
delightful Country Residences.
GARDEN HILL ESTATE "WEST."
C. F. SMITH has been instructed to sell by private con-
tract, the above really first-class property, consisting of 26
acres, in all. Just ready for occupation.

As a whole the above offers very great inducements, and will return a large interest to the purchaser, or can be subdivided into three portions, all of which are well situated.

The proposed metropolitan railway has been surveyed through the property, and is within five hours of Sydney by steamer and six hours by coach.

Terms, &c., on application to
C. F. SMITH,
Auctioneer, Wollongong.

CITY BUILDING LAND, busy trading thoroughfare, eligible for store or capacious retail business, to be LET for a term; principals only; open three days. Vox, General Post Office.

F 308, BOURKE-STREET, Woolloomooloo, with 22 feet frontage, on which is erected a substantial dwelling-house, consisting of shop, 4 rooms, and kitchen. The grocery stock and goodwill of the business to be disposed of with the property.

Apply on the premises, or to
R. PEARCE, Bethel Wharf, Erskine-street.

FLOUR.—Superfine, fine, household, and second manufactured at our Bathurst Ashfield

and
ry

SYDNEY MILLS; also various country and Adelaide brands. Bran, pollard, corn meal, corn flour, barley, oats, maize (whole and cracked), on SALE by M. BOWEN and SONS, the Sydney Flour Mills, Grafton Wharf.

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BUILDING MATERIALS.
G E. CRANE and SON, Importers of all Dealers in
all kinds of Building Materials, Slates, Shingles
and Pipes, Galvanized Iron and Tin, for City Centre
Stores, 19, 21, 23, New Pitt-street, Circular Quay.
F O R P R I V A T E S A L E
SELECT CONSIGNMENT
of
SICILIAN MARBLE MANTELPieces,
plain and very CHOICE designs.
BRADLEY, NEWTON, and LAMB, Auctioneers,
Spring and G. Campbell-street.
F O R S A L E, ex DOWN-PACIFIC, Agent's Ward
200 tons best Leamington Bricks
31 ditto Firebricks
100 ditto White's Cement.
Apply on board.
G OODLEY and SMITH, Timber and Galvanized Iron
Merchants, 4/3, George-street, near Bathurst-street.

Pottery and Brickworks, the Railway Bridge,
Patent Brickworks, Botany Road, Watsons
Victoria Sawmills, Plympton, near the Bridge.

S T R E E T, B R O T H E R S
TIMBER MERCHANTS and
SAWMILL PROPRIETORS,
STREET'S WHARF, SUSSEX-STREET,
SYDNEY,
PAMPOOLAH, MANNING RIVER.

Agents for **ERNEST CARTER and CO.'S**
Steam Sawmills,
Wardell, Richmond River;

and for
M'GHEE, LUYA, and CO.,
Steam Sawmills,
Brisbane and Noosa.

[illegible]

ON SALE, THE ANGLO-RUSSIAN IRON AND TINPLATE COMPANY'S Corrugated GALVANIZED SHEET.

8-swt. cross, 6, 7, 8, and 9 feet lengths
26-inch gauge and hot.

E. P. F. IN CROWN BRAND.

For price, etc., apply to **G. H. HARRIS, Jr.**
or to **H. RAUPES TEAKLE, Auctioneer, 7, Wyndham Street.**

MEDICALS. CHEMICALS.

D^R. BRIGHT'S PHOSPHORINE profile is enriched with the strongest nerves and muscular system, excellent in neuralgia, rheumatism, lumbago, nervous debility; thoroughly restores and keeps the system in good bodily health. All chemists and druggists keep. Beware of spurious imitations.

Agents—**ELLIOTT, BROTHERS.**

D^R. RIDGE'S PATENT FOOD gives food to the weak, nourishment and quiet nights to mothers, infants, and invalids.

Do not obtain from any Chemist.

D^R DO NOT DYE, but use GAMBELL'S SAFE HEN VIGOROUS hair restorer. It will bring back the colour in a few days, eradicate dandruff, and promote growth. In every bottle. All chemists.

ONE'S FRUIT LINCTUS *slopes a cough* and is equally effective for infants and adults.

ONE'S FRUIT LINCTUS, sold by all chemists, druggists, and grocers, is in 24 bottles.

EATING'S INSECT POWDER—*Osage* 4. Mouth, Throat, and all other insect bites cured by **EATING'S INSECT DESTROYING POWDER**, the most powerful remedy for all insects. Sold by 26/6 each, by **THOMAS & CO.**, 56, 57, 58, and 59, London, and all Chemists. In America, by **W. L. GILBERT & CO.**, New York. **INSECT POWDER** is a certain remedy and no one should be troubled by these pests. Hargreaves in application.

MURCHILL'S SCURVY OF LIME, *Osage* 4. Scurvy of the Limbs cured by the faculty for scurvy, and all diseases of debility. Price from 1/6 each. Taste or smell.

ELLIOTT, BROTHERS, Wholesale Agents, Pall Mall.

THE DIGESTIVE TABLETS *specially* cure Flatulency, Spasms, and Indigestion. Prepared by **DR. J. C. ELLIOTT, Chemist to the Governor, Wholesale Agents, Elliott, Brothers, Wholesale Agents, Pall Mall.**

LADIES' DR. EMANUEL'S *Incorporate* Aromatic VINAIGRETTE, in paper and glass.

[illegible]

PILLS OF ALL MAKERS, COMPLAINTS OF THE
STOMACH. *Cherke's*, for all complaints of the
 Stomach, 1s 6d; *Dr. Keck's*, 1s 6d; *Dr. Keck's*, 1s 6d;
 1d; *Abraham's*, 1s 6d; *Bristol's*, 1s 6d; *Gold's*, 1s 6d;
 1d; *1st*, 1s 6d; *2nd*, 1s 6d; *3rd*, 1s 6d; *4th*, 1s 6d;
 1d; *5th*, 1s 6d; *6th*, 1s 6d; *7th*, 1s 6d; *8th*, 1s 6d;
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 1d; *213th*, 1s 6d;

[illegible]

Cantons, was present: Both gentlemen were well received.

The Hon. J. G. Franc is will commence his election campaign on Tuesday night by addressing the electors of West Melbourne.

Special trains will be placed on the railway from Ballarat and Melbourne to Geelong for the convenience of persons desirous of hearing the Hon. Mr. Graham Berry's speech. As Premier he will unfold the policy of the Government; he will defend the past action of the Government; the course to be followed by his Ministry.

The quarterly returns of the Inspectors of Sheep on the border state that the number of sheep sent into New South Wales from Victoria during the three months ended 31st December last were as follows, viz.:—From the Central district, 92,609; from Geelong-Geelong, 99,759; from the Wimmera district, 180,166; total, 372,724. This is at the rate of a million and a half annually from these three districts.

The various inspectors throughout the colony have reported the sheep free from scab.

The late kidnapping case is still shrouded in mystery, and no clue has been found towards the recovery of the child stolen from Mrs. Potts, early in the month of December. The police authorities have offered a reward of £100 for such information as will lead to the conviction of the delinquent.

Messrs. Baker and Farron are playing "Struck Oil" at the Princess' Theatre, to good houses. English Opera will be introduced for a short season at Lyster's Opera House. S. J. Smisson's company will be succeeded.

at the conclusion of the pantomime, by the return of the South Sea company.

The weather is fine. We have a strong southerly breeze, but not the slightest indication of rain, which is so much required in the country districts.

SUNDAY, 11.30 p.m.

Efforts are being made by the Ministerial party to induce Mr. David Syde, one of the proprietors of the *Age*, to contest the electorate of West Melbourne with the Hon. J. G. Francis, should Sir Bryan O'Loughlin decline to become a candidate.

The Melbourne Cricket Club has beaten the South Melbourne Club for the Challenge Cup in one innings, with seven runs to spare.

The trial trip of the new steamer built expressly for the Gippsland Lakes was made yesterday. The result was satisfactory. She steamed twelve knots an hour.

NEW ZEALAND
(BY CABLE.)
WELLINGTON, SATURDAY.

A few exhibits are likely to be sent from New Zealand to the Ballarat Exhibition.

Mr. Sheehan, the Native Minister, has received a personal invitation from the Maori King to visit him, and settle native affairs.

ARRIVED.—H.M.S. *Nymphæ*.
CHRISTCHURCH, SATURDAY.

In the cricket trial between the Australian eleven and fifteen of Canterbury, the former in their first innings scored 46 runs. The fifteen have scored 10 for the loss of ten wickets.

SIR JOHN ROBERTSON AT MUDGE.
[FROM OUR OWN CORRESPONDENT.]
MUDGE, SATURDAY.
The banquet given to Sir John Robertson last night was largely attended, between seventy and eighty gentlemen being present, representing all classes in the district. The Mayor occupied the chair, and Mr. A. H. Cox, J.P., the vice-chair. In replying to the toast of his health, Sir John spoke strongly on the impolicy of stopping altogether sales of land by auction, stating that it might as well be argued that, a man should not buy more than one ship or house as to say what land he wanted. He said that personally he had no fears of large estates, which could be afterwards taxed for the purposes of revenue. While squatters did not now pay sufficient rental, he was opposed to the principle of a minimum rent—some lands being worth one shilling an acre, while others were not worth one penny. He had been rejected for the West Sydney because he would not subscribe to the vagaries of a number of men who hardly understood what they were talking about.
The reception met with by Sir John here was very enthusiastic one. He left this morning for Gulgong, and starts for Sydney to-morrow.

WRECK OF THE STEAMER QUEENSLAND.
[BY TELEGRAPH.]
[FROM OUR OWN CORRESPONDENT.]
BRISBANE, SATURDAY.
THE A. S. N. Co.'s mail ship

[illegible]

like to know whether those who were going would have solely to depend on their own means;—whether they would be able to support themselves by subscription; and that he hoped that the merchants of the colony would be able to derive great advantage from the expedition, would subscribe land—scarcely any expenses, but at the same time those going to New Copehia should aid in the payment of expenses. If the man were very moral, he (the captain) did not think that they need fear much danger from the blacks. Mr. Coghlan suggested, notwithstanding Mr. Goldie's proposal, that they should not go, as they would not be able to buy any of the necessary articles, and that they would all be liable to die. Let each put down £10, and lodge the money in the bank to the credit of the expedition. The captain said that the man might sign bills drawn by the expedition. If the £100 dividend should only be able to raise £20 each they might with good reason ask that the Government should advance the rest. They had decided not to ask the Government for any assistance. The chairman then spoke of the value of the expedition in the matter of colonization; and that if the natives were to be exterminated, the Government would lose from the natives 2000 acres of land the Government of this country, in the event of annexation, would have to pay for. The speaker said that he did not think that the merchants would assist in the land. He did not think they were able. Mr. Coghlan thought that the merchants would be interested to aid them. Mr. Coghlan and Mr. Hannam put forward a resolution, and in order to discuss them, and whatever further suggestions might be submitted, the meeting was adjourned. The meeting was adjourned till 5 o'clock on Tuesday next.

HEALTH DEPARTMENT.

TO THE EDITOR OF THE HERALD.

SIR,—I remark, in your otherwise excellent report, this morning, of the observations offered me too yesterday to the effect that the mortality of the natives in the last 10 years ago the death-rate of Great Britain was 83 per thou-

A following sentence suggests that the mistake is merely typographical, but I shall be obliged by your correcting it.

BURTON BRADLEY.

64, Margaret-street, January 19.

THE SYDNEY MORNING HERALD, MONDAY, JANUARY 21, 1878.

[illegible][illegible][illegible][illegible][illegible]

banks and the merchants. Going back for one moment to the tremendous interest of rest which he purposes to levy upon the equators, how does he reconcile this with the notice of motion he placed on the notice paper of the House of Commons favouring the Bank to meet a resolution to forego the interest due by selectors on the balances paid to chase money amounting to, he said, £10,000 for this year, and £20,000 for the next year, which might cost losses in stock, &c. Have not the equators sought for a much larger degree, and does not look like patriotic or fair play to the selectors, to have the interest of the selectors paid?

Again, I believe Mr. M'Elhose is also in favour of foregoing the payment of interest on all the unpaid balances of the public reserve fund, which would amount to some nine millions of money, and which interest in the course of a few years will amount, at 6 per cent., to £450,000 a year. It is difficult to see how he can be so much in favour of the community, he thinks that the equators who are now paying, as he says, less than £200,000 a year ought to be made to contribute to the public reserve fund, and that the selectors bear that Mr. M'Elhose "is willing to do all in his power to put a stop to the public estate being alienated to the great speculators, the stock market, whether by a selector, or a dummy selector, who only selects land in a vital part of the equator's task to compel him to buy any part of it."

It has been said that Mr. M'Elhose did not feel express

To balance at 31st Decr. 1877	£320,000 s 0
By balance at 30th June, 1877	£200,000 s 0
Transferred from profit and loss	£200,000 s 0
	<u>£720,000 s 0</u>

The CHAIRMAN, in moving the adoption of the report, remarked that he called for very few observations from him. He said the figures of the substantial increase in the value of interest in business during the past half-year, show not only the wisdom of the transaction of the bank, but, on the contrary, some absolute increase in the value of the interest by the increase in the profit: from which the directors had been enabled to deduct a material increase to the reserve fund, the largest amount added to the fund since the foundation of the bank, thus strengthening the position of the institution, and enabling the directors to be more conservative; and they were also enabled to pay a much larger sum than they had ever hitherto done. The position of the directors was improved in an early date the selectors were enabled to meet the interest of the selectors by adding a much larger amount to the reserve fund, and also by paying interest on the unpaid balances.

The adoption of the report was seconded by Mr. Raphael, and carried unanimously.

Messrs. James Watson and Robert Gray were re-elected directors, and Mr. J. G. Raphael was elected an auditor.

[illegible]

LIABILITIES AND ASSETS.				
To capital	...	\$500,000	0 0	G. KISS.—At the Bazaar, at 11 and 12, Horses, Vehicles, Sled-dress, Harness, &c.
Reserve	...	425,000	0 0	BRUNSON, WOLFE, and BADGERY.—At Homebush, at 11, Fat Cattle and Sheep.
		\$925,000	0 0	MAINDEN, DILL and CLARK.—At Homebush, at 11, Fat Cattle and Sheep.
Notes in circulation	...	380,861	0	HALLIVAN and SIMPSON.—At Homebush, at 11, Fat Store and Sheep.
Bills in circulation	...	2,612	13 3	SULLIVAN, JONES, and DEVLIN.—At Homebush, at 11, Fat Cattle and Sheep.
Deposits and other liabilities	...	4,821	2	For Cash and Cheques, at Chamber of Commerce, at 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 7

Profit for half-year ended 31st December,	104,282 8 9	CHINA.—A letter from Hongkong in the <i>Cebu</i> Gazette says that the Chinese Government is very well satisfied with the reception which its armaments have received in Europe, and that it has decided to transfer the second ambassador (Liu Si-Hung) from London to Berlin.
Reserve Fund.	430,000 0 0	K'wo Tung, Chinese Minister at London, writes that they are very comfortable in London, and are beginning to appreciate the climate. He says that the Westminister Palace is very beautiful.
December 31.—To balance	£435,000 0 0	The German envoy at Peking, Herr von Brandt is treated with great distinction, and the Ministers have been ordered to show him every consideration.
June 30.—By balance	25,000 0 0	At Peking, the Customs duties, will be shortly begun to be levied on the goods of the Westminister Palace.
Transfer from profit and loss account	£450,000 0 0	

THE CITY BANK.

Our half-yearly general meeting was held on Friday morning, when the following report was presented:

The balance-sheet, of the assets and liabilities of the bank on the 31st December last, and the usual statements showing the results of the operations, certified by the auditors, are now submitted to the shareholders.

The net profits, after deducting rebate on current bill interest on deposits, providing for doubtful debts, and after deducting all expenses of management,

To which is to be added balance from

last year's account

Making available for distribution.....

Whereof the directors propose to appropriate as follows, viz.,—

To dividend at rate of 8 per cent. per annum

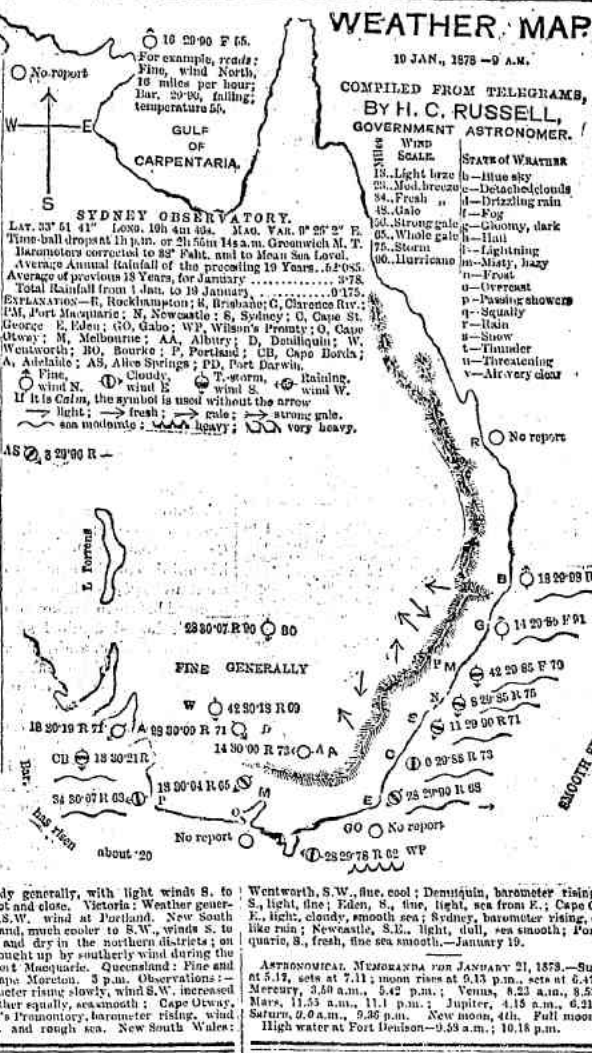
To reserve fund

To balance to next half-year

It resolves upon this meeting to elect two directors in the place of Messrs. James Watson and Robert Gray, who retire in consequence of the expiry of the period for which they were elected, and who have given the requisite notice of their intention to stand as candidates for the vacant seats.

It also becomes the duty of the meeting to elect auditors in the rooms of Mr. H. C. D'Almeida, who now retires, but is not

The dividend is now payable.			
LIABILITIES AND ASSETS at 31st December, 1878.			
To capital paid up		£250,000	0
Reserve fund		10,000	0
Notes in circulation		55,587	0
Banks and other liabilities		10,000	0
Profit and loss		24,572	5
		£1,818,698	14
By coin and bullion on hand		£100,000	2
Bills discounted and other debts due to them		1,165,650	12
Bank premises and furniture		20,000	0
		£1,818,698	14



banks and the merchants. Going back for one moment to the tremendous interest of rest which he purposes to levy upon the equators, how does he reconcile this with the notice of motion he placed on the notice paper of the House of Commons favouring the Bank to meet a resolution to forego the interest due by selectors on the balances paid to chase money amounting to, he said, £10,000 for this year, and £20,000 for the next year, which might cost losses in stock, &c. Have not the equators sought for a much larger degree, and does not look like patriotic or fair play to the selectors, to have the interest of the selectors paid?

Again, I believe Mr. M'Elhose is also in favour of foregoing the payment of interest on all the unpaid balances of the public reserve fund, which would amount to some nine millions of money, and which interest in the course of a few years will amount, at 6 per cent., to £450,000 a year. It is difficult to see how he can be so much in favour of the community, he thinks that the equators who are now paying, as he says, less than £200,000 a year ought to be made to contribute to the public reserve fund, and that the selectors bear that Mr. M'Elhose "is willing to do all in his power to put a stop to the public estate being alienated to the great speculators, the stock market, whether by a selector, or a dummy selector, who only selects land in a vital part of the equator's task to compel him to buy any part of it."

It has been said that Mr. M'Elhose did not feel express

To balance at 31st Decr. 1877	£320,000 s 0
By balance at 30th June, 1877	£200,000 s 0
Transferred from profit and loss	£200,000 s 0
	<u>£720,000 s 0</u>

The CHAIRMAN, in moving the adoption of the report, remarked that he called for very few observations from him. He said the figures of the substantial increase in the value of interest in business during the past half-year, show not only the wisdom of the transaction of the bank, but, on the contrary, some absolute increase in the value of the interest by the increase in the profit: from which the directors had been enabled to deduct a material increase to the public reserve fund, the largest amount added to the fund, the foundation of the bank, thus strengthening the position of the institution, and enabling the directors to be more conservative; and they were also enabled to pay a much larger sum than they had ever hitherto done. The position of the directors was improved in an early date the selectors were enabled to meet the interest of the selectors by adding a much larger amount to the reserve fund, and also by paying interest on the unpaid balances.

The adoption of the report was seconded by Mr. Raphael, and carried unanimously.

Members Messrs. Watson and Robert Gray were re-elected directors, and Mr. J. G. Raphael was elected an auditor.

[illegible][illegible][illegible][illegible]

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Reserve Fund.	430,000 0 0	K'wo Tung, Chinese Minister at London, is very comfortable in London, and are beginning to appreciate the fact that the West is not so hostile to the German as they were.
December 31.—To balance	£435,000 0 0	The German envoy at Peking, Herr von Brandt is treated with great distinction, and the Ministers have been ordered to show him the greatest respect.
June 30.—By balance	25,000 0 0	Peikien, or inland Customs duties, will be shortly begun to be levied on the goods of the West.
Transfer from profit and loss account	£450,000 0 0	

The thanks of the meeting were tendered to the officers and the bank for their services in managing its affairs.

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